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FOR IMMEDIATE RELEASE

**GRAVITAS TECHNOLOGY SUCCESSFULLY COMPLETES
IT SERVICES LAUNCH OF TOWERBROOK CAPITAL PARTNERS' RECENTLY OPENED NEW YORK
OFFICE AND LONDON OPERATIONS**

***"This Relationship Pushes Forward Gravitas' Commitment To
The Private Equity Investments Arena"***

NEW YORK and LONDON. – October 10, 2005 – Gravitas Technology, Inc., a leading IT services firm specializing in the alternative investment community, today announces the launch of TowerBrook Capital Partners, L.P. (TCP). TCP is a transatlantic private equity organization which pursues control-oriented investments in North American and European middle market companies. Gravitas was selected specifically to handle the design, project management and implementation of TCP's new offices in New York and London and provide ongoing IT support services.

Jennifer Glassman, CFO, TCP, states: "We went through an extensive RFP process looking for a consultancy that understood the needs of a private equity shop and could take responsibility on a 'transatlantic' level for all aspects of IT support. This included engineering and management, telecommunications, network security, applications support, server management and ongoing support to allow TowerBrook to concentrate solely on its core business."

Ms. Glassman further states: "It was very important for the firm we selected to specialize both in outsourcing solutions, as well as in-house infrastructure upgrades. Gravitas' team expertise, previous experience and detailed proposal proved to be the best at addressing all of our IT needs."

Initially, Gravitas Technology identified several requirements for TCP's offices in New York and London. Email, Blackberry and telephone systems were considered mission critical applications. A communications room with appropriate power, a/c and security system was needed, including voice and data cabling. The telephone system was equipped with voicemail, and allowed four-digit direct cross-Atlantic dialing using VoIP in both New York and London. A "fault tolerant" network, including switches, firewalls and servers was essential. Furthermore, desktops, printers, Blackberries and the ability to remotely dial in from anywhere in the world, were of critical importance. Gravitas Technology also designed and built for TCP a robust and comprehensive web site.

In addition, Gravitas Technology took over the day-to-day project management of the move in New York and infrastructure upgrade in London over a 16 week period. Weekly meetings were held, coordinating activities between TCP in New York and London, its vendors, and the IT organization with which it was previously housed. Over a period of four months, all aspects of the move were discussed, coordinated and implemented resulting in a very successful relocation into its new offices in New York and London, with its own IT infrastructure and onsite support services provided by Gravitas Technology.



Jayesh Punater, CEO and founder, Gravitas Technology, states: "Gravitas' white glove service of walking our customers through every phase of a project, combined with our extensive team expertise in dealing with complex technology projects, is why we believe TCP chose us over other players. They were correct in doing so, as the entire process was seamless and successful, where TCP employees all saw a marked improvement in their IT systems. We are very pleased to have won the business and look forward to ongoing relations as well as gaining additional Private Equity Firm clients."

About Gravitas Technology, Inc.:

Gravitas Technology has been providing a broad range of integrated IT services to start-ups and established U.S. financial services firms since 1996. Gravitas customers include an impressive portfolio of financial services firms, including hedge funds, brokerage firms, investment banks and asset management firms. Over the last year Gravitas' main business focus has moved specifically into the Hedge Funds community providing a range of specialized services and solutions ranging from:

- Infrastructure and Integration
- Custom Software
- IT Consulting
- Disaster Recovery
- Compliance Technology

Gravitas Technology expands its delivery capacity and enriches its offerings with best-of-breed delivery partners including: Constatin/Walsh-Lowe, Globix Corporation, MTM Technologies. Gravitas continues to be the preferred provider of IT services to the hedge fund industry, having secured the launches of over 25 funds, including some of the largest and most complicated hedge fund clients over the last twelve months.

www.gravitastechnology.com