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**GRAVITAS TECHNOLOGY INCREASES  
COMMITMENT IN THE HEDGE FUNDS ARENA WITH  
THE EXPANSION OF MANAGEMENT TEAM EXPERTISE**

**NEW YORK. – June 7, 2005 – Gravitas Technology, Inc.**, a leading IT services firm specializing in the alternative investment community (Hedge Funds and Private Equity), today announced the hire of three new management executives who bring to the company a combined 46 years of experience in the financial services arena, as the company's growth has rapidly increased over the last year. The new corporate expansion includes the following industry veterans and their respective titles:

- Robert Magee, Director Of Support Operations
- Sal Mustafa, Director of Integration Services
- Marc Gelineau, Business Development Director

*"Gravitas has now become the highest quality IT service provider servicing the hedge fund industry. With the addition of these seasoned executives, the company is fully poised to scale up our operation and become the preferred option for funds that require a high degree of attention and service." -Jayesh Punater, President & CEO*

**Bob Magee**, recently appointed **Director-Support Operations** for Gravitas, is responsible for day to day support of client infrastructure, support services and project management, system integrations and telecommunications. Mr. Magee has had a career in the technology field for more than 20 years, primarily with financial services firms such as Shearson Lehman, Salomon Bros, Deutsche Bank, and most recently with Jefferies and Company where he was Senior Vice President of Global Technology Infrastructure. His responsibilities included prime brokerage technology hosting initiatives, systems and engineering, project management, and day-to-day support of the firm's technology infrastructure.

Mr. Magee is a team builder with a record of proven success in trading floor relocations, systems integration, project management, data center design, customer support, disaster recovery and business continuity.

**Sal Mustafa**, Gravitas' new **Director of Integration Services** holds the responsibilities of engineering and architectural design including translating client needs into technological blueprints, from aerial-view down to the component level. Bringing over 14 years of "hands-on" experience in engineering and architecture of diversified production and test environments for network infrastructure, operating systems, security, network management, storage management, disaster recovery, desktop management, and application development, Mr. Mustafa will also be responsible for project –delivery and implementation in his new role with Gravitas.

Prior to Gravitas, Mr. Mustafa was the Second Vice President of Information Technology as well as Senior Network Specialist with Bayerische Landesbank New York/Toronto/Montreal Branch where he was responsible for overall IT infrastructure from design, to implementation, to support.

*"The customer focus and intellectual horsepower of the Gravitas SI Team was significantly enhanced by the addition of Sal Mustafa and Bob Magee. Each brings unique and extensive experience from both the service and engineering domains, and both having served as CTO's. The collective experience, wisdom and business knowledge of the SI Management Team exceeds 100 years. This is a clear differentiator among the players in the space."*



*-Dr. Jim Loy, PhD., Managing Director, Systems Integration*

As the new **Business Development Director** for Gravitas, **Marc D. Gelineau** is responsible for strategic relationships and partnerships and new business development. Mr. Gelineau maintains an extremely versatile background in technology and communications solutions with over 12 years of experience in the industry. Prior to Gravitas, Mr. Gelineau was the Buy Side Sales Manager at Eze Castle Integration responsible for all elements of the sales process for start-up and relocation of hedge funds.

Mr. Gelineau has also held the titles of Corporate Account Manager at AT&T Wireless and Senior Account Manager at XO Communications where he headed new business development. Mr. Gelineau, as a results-driven sales professional, is a high-quality addition to the Gravitas Management Team.

#### **About Gravitas Technology, Inc.:**

Gravitas Technology has been providing a broad range of integrated IT services to start-ups and established U.S. financial services firms since 1996. Gravitas customers include an impressive portfolio of financial services firms, including hedge funds, brokerage firms, investment banks and asset management firms. Over the last year Gravitas' main business focus has moved specifically into the Hedge Funds community providing a range of specialized services and solutions ranging from:

- Infrastructure and Integration
- Custom Software
- IT Consulting
- Disaster Recovery
- Compliance Technology

Gravitas Technology expands its delivery capacity and enriches its offerings with best-of-breed delivery partners including: Constatin/Walsh-Lowe, Globix Corporation, MTM Technologies. Gravitas continues to be the preferred provider of IT services to the hedge fund industry, having secured the launches of over 25 funds, including some of the largest and most complicated hedge fund clients over the last twelve months.

**[www.gravitastechnology.com](http://www.gravitastechnology.com)**