



Growing Number of New York's Hedge Funds Outsource Communications to M5 Networks

*Thesis Capital Management & Imperium Partners Group
Select M5's Outsourced IP Phone System over In-House IP PBX Solution*

New York, January 17, 2006 – M5 Networks, the Northeast's leading outsourced IP phone system provider, today announced significant client wins with New York City hedge funds. Characterized by keeping relatively lean administrative structures even as they grow, these organizations increasingly outsource their technology deployments to third-party vendors in order to make fund management, internal operations, and administrative processes more efficient. M5 recently added Thesis Capital Management, a small capitalization equity hedge fund, and Imperium Partners Group, an institutional alternative asset management firm, to its growing roster of clients in this rapidly growing sector of the financial services industry.

When Thesis Capital first opened its office in midtown Manhattan, its Chief Financial Officer, Duncan Huyler, evaluated several hosted IP phone system providers in search of an easily expandable solution that required minimal internal support. Implementing M5's Outsourced IP Phone System allowed Huyler to forgo purchasing and installing expensive equipment on-site and helped minimize the company's monthly communications expenses without sacrificing service quality.

"We were very prudent in our early stage of growth, and I didn't feel the same comfort level with other hosted providers that I did with M5," said Huyler. "Their sales and support staff were professional and thorough, and the existing clients I spoke with all seemed pleased with the system's reliability. There's no way we could have received a comparable phone system without M5."

After hearing positive reviews from business colleagues, Imperium Partners Group also turned to M5. Imperium's principals knew they would be placing hundreds of calls each day and that there would also be heavy telephone usage by traveling members of the investment team, so phone system reliability and support for remote users were both crucial factors in the decision-making process. To deploy the solution, Imperium worked with an M5 Certified Partner, Gravitass Technology, a full-service IT consulting firm focused on hedge funds and private equity firms.

"Choosing a quality communications system should be the primary focus at the start of any organization, especially a hedge fund," said Raymond Tellini, Principal, Trading & Research at Imperium Partners Group. "We were very specific with our requirements and how we wanted things to flow, and M5 and Gravitass were very flexible and attentive in meeting each of our needs."

"We recommend M5's Outsourced IP Phone System to many of our clients who are looking for a new phone system," said Jayesh Punater, President, CEO and founder of Gravitass Technology. "Outsourcing information technology and communications increases a hedge fund's competitive positioning by allowing them to focus on growing their business and meeting the needs of their investors rather than spending valuable dollars maintaining phone system equipment."



About Thesis Capital Management, LLC

Thesis Capital Management, LLC is a small capitalization equity hedge fund targeting superior absolute returns by investing primarily in the consumer sector and related industries. Thesis Capital's superior stock selection is based on deep industry knowledge, intensive research, and a disciplined investment process. For more information, visit <http://www.thesiscap.com>.

About Imperium Partners Group, LLC

Imperium Partners Group, LLC is an institutional alternative asset management firm based in New York City. Strong research and risk management capabilities, combined with a high level of transparency, are the foundation for an array of alternative investment products with varying risk and return profiles. Global institutional investors and a select group of wealthy individuals and families rely on Imperium's expertise to help them capitalize on timely investment opportunities. For more information, visit <http://www.imperiumpartners.com>.

About Gravitast Technology, Inc.

Gravitast Technology has been providing a broad range of integrated IT services to start-ups and established U.S. financial services firms since 1996. Gravitast customers include an impressive portfolio of financial services firms, including hedge funds, brokerage firms, investment banks and asset management firms. Over the last year Gravitast's main business focus has moved specifically into the Hedge Funds community providing a range of specialized services and solutions ranging from:

- Infrastructure and Integration
- Custom Software
- IT Consulting
- Disaster Recovery
- Compliance Technology

Gravitast Technology expands its delivery capacity and enriches its offerings with best-of-breed delivery partners including: Constatin/Walsh-Lowe, Globix Corporation, MTM Technologies. Gravitast continues to be the preferred provider of IT services to the hedge fund industry, having secured the launches of over 25 funds, including some of the largest and most complicated hedge fund clients over the last twelve months. For more information, visit <http://www.gravitasttechnology.com>.

About M5 Networks

M5 Networks is the leading outsourced IP phone system provider in the Northeast. By outsourcing to M5 instead of buying another phone system and signing more local and long distance contracts, businesses save valuable time and hard dollars. M5 was founded in 2000 by the same management team that ran Interport Communications, the ISP pioneer for New York businesses. M5 builds on that legacy by continually innovating to improve our outsourced phone system solution, which is delivering measurable ROI to companies in all industries. M5's core technology partners include Cisco, Verizon, AboveNet, Sprint, Qwest, Broadwing and Tekelec. Recognized as a leading company in the VoIP industry, M5 has been named to the Pulver 100 list as a Communications Growth Company for four consecutive years (2002-2005), to *FierceVoIP's* annual Fierce 15 list in 2005 and to the *VoIP Magazine 20: Companies to Watch* in 2006 list. M5 has also received Frost & Sullivan's 2004 Entrepreneurial Company Award and the 2004 and 2005 VoIP Service Provider Awards and the 2005 Best SMB VoIP Service Provider Award from *INTERNET TELEPHONY Magazine*. To learn more about M5, please visit <http://www.m5net.com>.

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